# **Journal of Information Systems Engineering and Management**

2025, 10(12s) e-ISSN: 2468-4376

https://www.jisem-journal.com/

## **Research Article**

# Implementing LSTM Networks for Sales Forecasting and Predictive Modelling of Consumer Demand in the Fast-Moving Consumer Goods Industry

## Murari Thejovathi<sup>1</sup>, M.V.P Chandra Sekhara Rao<sup>2</sup>

<sup>1</sup>Research Scholar, Department of Computer Science and Engineering, Acharya Nagarjuna University, Guntur, Andhra Pradesh, India <sup>2</sup>Professor, Department of Computer Science and Engineering, RVR & JC College of Engineering, Guntur, Andhra Pradesh, India.

#### **ARTICLE INFO**

#### **ABSTRACT**

Received: 20 Nov 2024

Revised: 31 Dec 2024

Accepted: 19 Jan 2025

Successful operations in the Fast-Moving Consumer Goods (FMCG) industry depend heavily on effective inventory management and resource optimisation. The novel method for estimating consumer demand and assisting in sales forecasting presented in this research study makes use of Long Short-Term Memory (LSTM) networks. This method provides a scalable means to overcome the challenges that arise from the massive datasets, typically of the FMCG industry, by processing data in manageable chunks. Training on up-to-date data allows for the study of large datasets for strong predictive modeling but breaks beyond memory limits. This paper also demonstrate through detailed experimentation and evaluation that our LSTM-based framework is well capable of learning the complex structures and dynamics embedded within consumer behavior. Using the temporal dependencies that the data encapsulates, LSTM networks can provide very accurate predictions. This helps relevant firms to make fully informed decisions about marketing strategies, supply chain logistics, and inventory management. In addition to high forecasting accuracy, we provide interpretability in the form of detailed visualizations. This includes plots such as the actual sales vs. forecast sales for performance evaluation, plots of the loss curve illustrating the learning dynamics of the model, and feature importance studies that help support an understanding of the features that are driving customer demand. Furthermore, we extend this work in order to enhance the interpretability of the predictive models, the suitability of permutation significance techniques in identifying relevant features that influence sales predictions. The research findings not only provide a scalable and effective solution to manage the challenges of consumer demand forecasting in dynamic market contexts but also help in advancing the potential of predictive analytics in the FMCG space. By employing advanced algorithms for data processing with LSTM networks, our novel approach provides actionable recommendations for industry practitioners to enhance the operations, mitigate the risk and capitalize on emerging trends in the market. Ultimately, this research demonstrates the groundbreaking promise of dataoriented techniques in restructuring the processes of FMCG business decision-making.

**Keywords:** Machine Learning, Fast-Moving Consumer Goods (FMCG), Predictive Analytics, Long Short-Term Memory (LSTM) Networks, Sales Forecasting, Consumer Demand Prediction, Scalable Data Analysis, Dynamic Market Environments.

# INTRODUCTION

It is not easy with FMCG to get along with inventory management and sales prediction, given the consumer behaviour employed in such products. Sequential Removal to Control Spatial or Temporal Dependency of Information Several more advanced predictive modelling approaches, including Long Short-Term Memory (LSTM) type recurrent neural networks (RNNs), have been employed to predict sequential input. In FMCG domain this study is a step towards usage of LSTM networks for building a model that considers novelty and complexity of the real world to build predictive models regarding consumer demands and forecasting sales utilizing the power of LSTM networks on a larger and scalable scale. The use of LSTM networks in predictive modelling frameworks can be utilized in confidently making inventory management, supply chain logistics, and marketing strategy decisions.

That is because detailed and complex sales data can be leveraged to generate meaningful insights. Through a comprehensive investigation of LSTM-based predictive modelling, this research seeks to take predictive analytics in the context of the FMCG trade to new dimensions, and enhance corporate performance and operational efficiency.

High-volume fast consumer goods are produced and distributed by the FMCG industry, which is a quick-moving and ever-changing sector. FMCG products encompass a wide range of commodities, such as the time-sensitive consumption of food and drink items, personal hygiene products, household necessities and over-the-counter drugs. FMCG simply means fast-moving consumer goods, and that is because there is a continuous need for these goods because consumer needs and buying habits are repetitive. The FMCG industry operates on a huge scale as it has items that are created in principal amounts and are made available to reach customers across diverse demographic and geographic regions through complex supply chains. The FMCG industry is characterised by continuous innovation, marketing and pricing mechanisms and extremely competitive (due to fast life cycle) in nature. Sophisticated data analytics techniques rely on predictive modelling and market research in FMCG industries and these help them accurately keep track of levels of inventory, predict demand and estimate trends amongst consumers. One of the major contributor to global economic growth and innovation is the rapidly evolving FMCG sector that caters basic essentials needed by people across the globe.

In an era that requires speed and competition, this title emphasizes that predictive modelling is essential to solving challenges in inventory management and sales insight. Research is intended to address optimising operations, minimising risks and taking advantage of emerging trends in the market, with a focus on consumer demand prediction and sales forecasting that will be useful to industry practitioners. By employing cutting-edge machine learning algorithms and novel data processing techniques, the research will aid the decision-making for strategic expansion initiatives in FMCG.

RNNs are a type of neural network designed to extract sequential patterns and capture long-term dependencies in sequential architectures. Such RNNs are referred to as long short-term memory (LSTM) networks. LSTM networks outclass regular RNNs, which have vanishing/exploding gradient issues leading to poor learning on long sequences, because they deploy specialised memory cells which can hold information over very long time periods. Their unique architecture makes LSTM networks particularly well-suited for natural language processing, speech recognition, time series forecasting and any other applications that require processing and learning temporal sequences. Each LSTM cell contains three main components that work together: input gate, forget gate, and output gate. These gates control the amount of data that is output, retained, and forgotten at every time step. By learning to selectively update its memory state, an LSTM network can learn to capture long-range dependencies and understand an entire sequence of input. LSTM networks are also widely used in the banking, healthcare, and manufacturing domains, where precise forecasts are critical for planning and decision-making, and these domains benefit from insights from sequential data.

Sales forecasting is critical to growth for companies of all sizes. Accurately forecasting future sales allows businesses to plan production, allocate resources, and manage inventories with confidence. With accurate sales forecasting, enterprises can improve their inventory management processes. Forecasting client demand allows businesses to ensure that the correct products are available at the right time. This prevents businesses from understocking, which is wasteful in terms of lost sales opportunities, or overstocking, which ties up capital and incurs expensive carrying costs. By balancing production schedules with expected sales, businesses can mitigate bottlenecks and minimize excess capacity. This aids reduce costs in idle resources or speedy production. Accurate sales forecasts allow businesses to allocate resources in a more effective manner. Businesses can allocate manpower, marketing budgets and other resources based on their prediction of future sales trends. This ensures they have the resources and personnel necessary to accommodate the anticipated increase in sales.

# LITERATURE SURVEY

Turgay et al. present a novel stochastic model By utilising stochastic optimisation approaches in FMCG sector, the research provides a substantial gridlock that addresses the challenges involved in inventory management and aids firms in developing effective allocation strategies as well as enhancing supply chain efficiency [1]. Their procedures/approaches into how providers can strategically gain from their expertise in multi-product environments, using an approach to optimise inventory levels and supply path capabilities widely cited in literature such as Lei, M. et al. [2] as a significant contribute to demand forecasting field. Matthew J. Schneider et al. (2023)

provide a holistic sales prediction framework to forecast sales in respect to product reviews and consumer behaviour. provided useful insight into attempting to combine qualitative data sources with quantitative forecasting methods [3]. Li, Q., and Yu, M. et al. proposed an innovative sales forecasting model by using a modified Transformer architecture. in their research. This novel technique aims to enhance the efficiency and precision of sales forecasting by leveraging advancements in deep learning, and architectures of neural networks [4]. Big data analytics were explored by Seyedan, M. et al. for supply chain operations demand forecasting in several ways. This research also notes new vectors in this research domain, or how predictive analytics drives better decision-making, improved inventory management, and better supply-chain efficiency [5].

The novel method put out by Bencic et al. makes use of Smart Tags to maintain privacy while guaranteeing transparency and immutability by utilising DLT. In order to clear the path for more effective and safe supply chain management techniques, the paper shows how DL-Tags improve supply chain visibility, traceability, and stakeholder confidence through empirical analysis and case studies [6]. Spiliotis clarifies the advantages, disadvantages, and possible uses of different forecasting techniques, assisting researchers and practitioners in making well-informed decisions in the field of time series analysis. Evangelos provided a comprehensive study and synthesis of the body of current literature [7]. In their Computational Intelligence and Neuroscience publication, Pengfei et al. set out to give a thorough analysis of the use of metalearning in artificial intelligence [8]. Computer vision, robotics, machine learning, natural language processing, and other AI disciplines were among the many applications of metalearning that Ma, P., et al. investigated. By outlining the benefits, difficulties, and potential paths forward for metalearning, the paper adds significant understanding to the progress of AI approaches and techniques, enabling additional study and growth in this quickly developing area [9].

Model-agnostic meta-learning and transfer learning approaches are used in a novel way by Satrya, W.F. et al.'s publication in Sensors to tackle regression tasks. The study tries to improve the performance and generalisation capacity of regression models by utilising transfer learning techniques that allow the transfer of knowledge from related tasks and meta-learning algorithms that are independent of the underlying model architecture [10]. Evangelos introduced a comprehensive analysis of time series forecasting techniques using techniques from machine learning, deep learning, and statistics. Spiliotis aims to support time series analysis scholars, practitioners, and enthusiasts by uniting earlier knowledge with recent advances to offer structured decisions and innovations [11]. Yamamoto et al. proposed Effective Federated Learning of Gradient Boosting Decision Trees. This strategy addresses the challenges of federated learning in rich and distributed environments by enhancing model convergence and reducing communication costs [12]. J. Cheng explored a motorway-specific trip time prediction model using gradient boosting decision trees. The ML model will be adopted in the research to improve the accuracy and reliability of trip time predictions, which are critical for traffic control and transportation planning [13].

Liu, P. et al. [36] utilized a multi-output gradient boosting decision tree method. They proposed a novel approach for survival analysis. More precisely applied in the medical research and health-related fields, this technique aims to enhance the precision and effectiveness of survival analysis [14]. In this design by W. Li, W. Wang, et al., regression tasks become positive and efficient if there were a number of predictors influencing the outcome. This work demonstrates the power of RegBoost through a mix of empirical evaluation and experimentation, giving insights into the effectiveness of RegBoost in yielding accurate predictions over a variety of datasets and applications [15]. Hossein Abbasimehr et al. Demand prediction in a corporate setting is difficult as businesses are competing with each other. This work proposes an extremely accurate forecasting approach for highly unconventional demand data. Consequently, this study presents a multi-layer LSTM network-based demand forecasting method [16].

Nocolus J investigated how to estimate demand in the Fast Moving Consumer Goods (FMCG) industry using deep learning techniques and time series modelling. The objective of this research is to enhance the precision and dependability of demand projections by utilising sophisticated techniques. The study is expected to offer significant commercial benefits by streamlining supply chain management and inventory control in FMCG companies [17]. Weiwei Cai proposed spatial feature fusion and grouping strategies based on multimodal data and builds a neural network prediction model for e-commodity demand. The designed model extracts order sequence features, consumer emotional features, and facial value features from multimodal data from e-commerce products. A grouping technique based on a bidirectional long short-term memory network (BiLSTM) is suggested. The

suggested method lessens the impact of other features on the local features of the group while completely learning the contextual semantics of time series data. This paper uses the spatial dimension fusion technique for feature fusion since the output features of multimodal data are substantially spatially associated [18]. An estimated 850 million Indians will buy consumer items online, according to Ramesh Prasad et al. In this work, we attempt an econometric analysis of the sector-by-sector growth in demand for FMCG products in India using patterns of aggregate demand [19]. The output from the networks at the present time slot is obtained by the output gate, as Jaydip et al. have explained. LSTM networks can process sequential data, such as text, voice, and time series, efficiently because of its special architecture and application of the backpropagation through time (BPTT) method [20].

LSTM-based deep learning models are necessary to address demand uncertainty and enhance prediction outcomes. Le Duc Dao et al. have concentrated on the crucial role that demand forecasting plays in FMCG. In order to help FMCG firms prosper in a highly dynamic business environment, we hope to shed light on the relationship between demand forecasting and cutting-edge deep learning through this investigation [21]. It was shown by Mainak Sarkar that highly accurate customer behaviour predictions may be made using long-short term memory (LSTM) neural networks, which only accept raw data as input. One of the models works better than the baselines in our initial application. Another, more practical application pits an LSTM model against 271 manually constructed models with a wide range of characteristics and modelling techniques. 269 of them are defeated by it, most severely [22]. In order to forecast consumer reactions to marketing initiatives, Manik Sarkar et al. looked into the application of LSTM models as a substitute for conventional feature engineering techniques. The study aims to enhance the accuracy and efficiency of response modeling in direct marketing through the application of deep learning techniques, offering valuable insights into the effectiveness of LSTM-based methods in marketing analytics [23].

By utilising a multi-output gradient boosting decision tree methodology, Yamamoto et al. introduced eFL-Boost, a method for survival analysis that shows improved odds of surviving [24]. J. Cheng and colleagues Using gradient boosting decision trees, a trip time prediction model for motorways was proposed, increasing the accuracy of travel time forecasts for traffic management and transportation planning [25]. Liu P. et al. demonstrated HitBoost, a multi-output gradient boosting decision tree method for survival analysis that outperforms conventional techniques in terms of survival result prediction [26]. The gradient boosted multivariate regression algorithm RegBoost was first presented by Wang et al., who also showed that it was more accurate in regression problems involving several predictors [27].

J Nicolas et al. explored demand forecasting for FMCG using time series model and deep learning methods [28]. In a random projections approach, L Wang et al. investigating sales estimates for new and existing items based on customer reviews. Their results shed light on employing customer response as a sales predictor [29]. A variety of machine learning algorithms have been applied to this, as seen in the work of S.Y. Wong et al. 's examination of relevant models used for sales forecasting of new products in the consumer electronics industry [30] H. Wang et al. conducted a deep neural network-based product sales forecasting and reported a study of the performance procedures, showed complex patterns could help deep learning models achieve better outcome prediction [31]. In [32], A H Huynh explored the use of deep learning(DL) based models for predicting fashion sales, discussing the effectiveness of DL methods in modelling shifting trends in fashion to predict sales. M Zhao focused on the product sales and used the enhanced LSTM neural network technique. As part of a great effort to enhance predictive modelling methods for sales forecasting in many industries, this research focuses on how to optimise LSTM models for accurate sales forecasting, [33].

LSTM networks can be used in a quantitative way in the FMCG industry for demand forecasting and sales forecasting. The first set of data that is loaded from CSV files includes product prices and date-to-week mapping, and training/test datasets. In increments, the training and data preprocessing take place making this efficient for large datasets. Features like scaling and one-hot encoding are applied to each training data point which is then used to train the LSTM models. After training the models and scalers, predictions are made by using test data. Next, we evaluate performance and model interpretability as a series of visualisations, including the loss curves, observed vs expected sales and feature importance assessments.

In the research paper, we delve into the application of LSTM networks for predictive modelling in the FMCG sector, with a specific emphasis on sales forecasting and the estimation of consumer demand. The proposed methodology not only allows capturing temporal dependencies and sequential patterns, which are intrinsic to consumer behaviour, but also presents a scalable and efficient approach for analysing large scale sales data. The research will contribute to the advancement of predictive analytics in the FMCG industry, through empirical assessment and comprehensive analysis, and will provide valuable insights for industries stakeholders. This paper responds to the identified goals, specifically providing an estimation of customer demand and facilitating the FMCG industry with regards to sales forecasting by leveraging Long Short-Term Memory networks (LSTM) for the aforementioned tasks..

# METHODOLOGY IN IMPLEMENTING CONSUMER DEMAND PREDICTION

The LSTM networks are crucial for sales forecasting and consumer demand prediction in Fast-Moving Consumer Goods (FMCG) industry. Following a few steps is necessary to validate these models to make them effective and accurate. These steps include preparing and gathering data, in which we gather the relevant facts like past sales data, product information, consumer buying behavior, external factors like seasonality and economic trends, etc. Cleaning, normalizing and formatting the data for LSTM input will guarantee dependability and consistency. Then, feature engineering is hinted in the predictors, like product attributes, timing of a purchase, and customer features. Lag features can also capture any temporal connections in the data like trend and seasonality. Following the preparation of the data, the architecture for the LSTM model must be created and put into place. To maximise model performance, this entails adjusting the hidden unit count, dropout rates, number of LSTM layers, and other hyperparameters. In order to prevent overfitting to the training set, the model architecture should be sufficiently adaptable to capture intricate temporal patterns.

This method utilizes a network with trained parameters so as to predict potential future sales and demand. It processes this cleaned data to adjust its parameters gradually to reduce the error in its predictions. Early stopping and model checkpointing are used to observe convergence or overfitting. Additionally, hyperparameter tuning could be applied to fine-tune model performance. As to validation and assessment are important for estimation of the model performance on unobserved data, these accuracy and robustness metrics are R-squared, MAE, MSE, RMSE. The work presents a trained LSTM model to make instant sales prediction in the FMCG sector which can help the respective businesses to plan production, stock management and marketing strategies.

Model performance should be monitored continuously and improved over time. This requires regularly retraining the model on the most up-to-date data, including feedback from forecasts, and re-tuning the parameters of the model as needed, based on evolving customer behavior and market trends.

In short, following a systematic order — where each stage leads to the next — data collection followed by preprocessing, data wrangling, feature engineering, model creation, training, validation, evaluation, deployment, and repetitive tuning are essentials for utilizing LSTM networks for predictive modelling of consumer demand and sales forecasting for fast moving consumer goods. If updated with the latest data, businesses can utilize the LSTM networks to their favor in a rapidly evolving and competitive market. This allows them to extract crucial information and make intelligent decisions.

These files contain data such as product prices, sample submissions, test and training data, date to week mappings, etc. The data is then read into Pandas DataFrames at the data loading step to enable downstream processing. This is followed by the training and preprocessing of some part of the training set. Another additional training element is the product prices itself. It puts products prices and train together, applies one-hot, scales the result by using MinMaxScaler, reshape the result as a 3D tensor that can be passed into LSTM and trains the model with supplied parameters and architecture. The model can then be trained on each chunk of training data after preprocessing, but since we want to store the learned models, scalers, and histories, this is subsequently iterated over in chunks instead for input training data. This helps mitigate memory issues by parsing large datasets into smaller, manageable pieces. Also after training the models, the code plots the loss curve for every training data segment. This was plotted in the graph, being the loss (mean squared error) during epochs during the model training. This allows for an examination of model convergence and learning. The algorithm predicts the outcome of the test data using associated scalers and trained models. Similar to the training data, it applies preprocessing to test data by joining the data with product pricing and generates predictions using LSTM models. All the model predictions

from the chunks are combined into one array. This graph shows a comparison between the predicted and actual sales values from the LSTM models. It helps find any discrepancies between the actual and predicted values and provides a graphical representation of the model's effectiveness in sales forecasting. The differences between the sales that actually occured and those predicted by the algorithm are computed as residuals and plotted against sample indices. The residual plot can show if the model explains variance correctly in the dataset. A residual plot that obeys this should not show any visible pattern. Forecasted sales histogram shows the distribution of expected sales values. By providing estimates of the model's range and variability, this information can be used to assess both the accuracy of the model's predictions and the range within which future sales are expected to fall. The importance of various features in determining sales predictions are calculated using permutation importance and plotted using the algorithm. This will also informs feature selection and model interpretation, since we see how features are driving sales predictions most. This plot show how the actual sales values followed the expected values across time assuming that the test has a column in time series. This helps gauge the extent to which the model accurately captures the sales data's seasonality and underlying trends. To evaluate the classification performance of the model, the code constructs a confusion matrix for predictions that are of a binary nature (i.e. high/low sales). Confusion matrix Provides insights into how well the model can classify sales, showing true postives, false positives, true negatives and false negatives

All these parts work together to create a complete analysis pipeline that trains, assesses, and visualises long short-term memory (LSTM) models to forecast consumer demand and help with FMCG sales forecasting.

#### **RESULTS**

Thus LSTM networks can be used to aid in sales forecasting and prediction of consumer demand in ordering supply of FMCG goods, thereby improving decision making and streamlining supply chain operations. With the systematic implementation of LSTM networks, companies can improve their inventory management strategies, forecast demand fluctuations, and gain valuable insights into customer behavior using deep learning techniques along with statistical analysis. The notion detailed in this work offers to furnish a structured procedure for the effective implementation of LSTM-based predictive models, encompassing all crucial stages; data preprocessing, feature engineering, model designing, training, validation, evaluation, and deployed.

The visual representation of then results, indicates the usage of different models and tables provides a better knowledge of how well the predictive models perform. A graphical representation such as Loss Curve Plot aids the analysis of the optimization being performed by the model over epochs and provides understanding in the convergence of the training process. Using the Actual vs. Predicted Sales Plot, stakeholders can evaluate how accurately the model performed and identify areas where it may need improvement by comparing real sales data to the Sales predictions made by the model. Residual charts substantiate trends or anomalies in the model's predictions and establish an understanding of error distribution. Predicted Sales histogram is useful to help us allocate resources for data on expected sales value distribution. By indicating the relative importance of each input feature to predicting consumer demand, the Significance Plot for the features, in turn, guides both feature selection and model tuning efforts.

The training loss vs epochs graph and validation loss serve as an essential diagnostic tool in machine learning. Through training, it shows how both losses change, illustrating the model's performance over time. Optimisation attempts are guided by the model's ability to generalise and propensity for overfitting, as indicated by the convergence or divergence between the two curves. The figure-1 shows a plot of validation loss verses training loss for a sample of 100 epochs. A chunk of only 100 epochs are chosen for the plot to display the graph clearly. It is observed that the validation loss plot coinsides satisfacotorily with the training loss. There are about 395000 samples considered in the training dataset. The test and validation dataset consists of 15554 instances. The code divides the data into chunks for the easy processing.

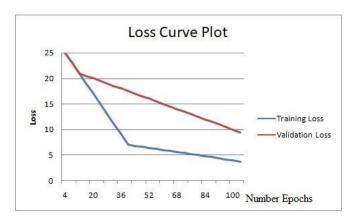


Figure1: Training Loss verses Validation Loss Plot for sample epochs

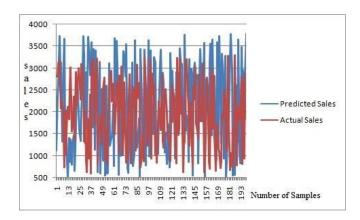


Figure 2: The plot to show the relativeness between predicted sales and actual sales

The total goods considered 15554, in the test and validation datasets are classified into 3 categories as fast\_moving\_consumer\_goods, drinks\_and\_food, others and are given good\_code as 1,2,3 respectively. And the data is considered as 78 chunks. To show the relativeness between the predicted sales and the actual sales, only 193 are considered for the clarity in the graph representation as shown in figure 2.

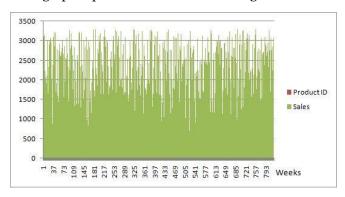


Figure 3: The plot to show the weekly sales for different products

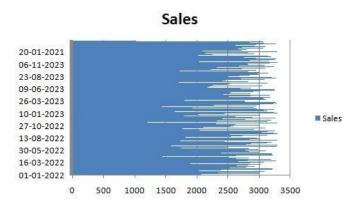


Figure 4: The time series plot to show the weekly sales of different products



Figure 5: The time series plot to show the weekly sales of different products

Figure 3 shows the predicted weekly sales of 3 categories of products to represent the histogram plot. The time series plot of the predicted sales per week is shown in figure 4.

Figure 5 shows the time series plot of weekly sales graph of the "state" feature, that depicts the feature importance. The significance of several characteristics in predicting a target variable can be seen graphically with a feature importance plot, which is a ubiquitous tool in machine learning. This entails ranking features based on how much they contribute to the accuracy/predictive power of the model. A score or weight is given to each feature, higher numbers indicate greater importance. These graphs, that provide useful insights about the underlying patterns the model has found, make it easier to prioritise features for further analysis or feature engineering. Understanding of feature importance is beneficial for model interpretation, feature selection, and improving the general efficacy and efficiency of predictive models. The "state" feature of this dataset consists of three unique values—Maharashtra, Kerala, and Telangana. For each state, their respective sales values are Telangana-4650, Kerala-4650, Maharashtra-6200. This simple and invaluable information is how you understand where regional sales come from. Maharashtra appears to have the largest sales of the three States, which could be due to numerous factors, including greater economic activity, a denser population or particularized market dynamics. Business economics may vary between Telangana and Kerala, even when their sales numbers align, indicating economic factors that influence consumer behaviour. Such information can inform the strategic deployment of resources, marketing plans, and inventory control tailored to the unique sales behavior of a region. Additional analysis, such as examining time-series trends or incorporating additional factors such as seasonality or demographics, may ultimately yield insights that can help businesses that operate in those states make better decisions and increase their understanding of local sales dynamics.

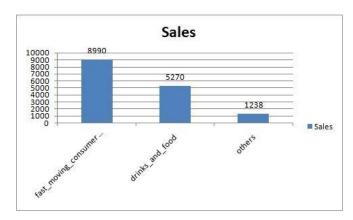


Figure 6: The time series plot to show the weekly sales of different products

Figure 6 represents the time series plot for dofferent types of the products. There are three different values for "Product\_Category" in the dataset: drinks and food, fast moving consumer items, and others. For fast-moving consumer products (8990), drinks and food (5270), and other categories (1238), there are corresponding sales figures assigned to each category. The dataset's many product categories' performance is clarified by these sales figures. Fast-moving consumer goods sales are noticeably higher than other categories, which may indicate that there is a strong market for or greater turnover of these items. On the other hand, things that may be specialised or infrequently purchased are shown by the lower sales in the others group. For companies to maximise inventory control, marketing plans, and product development initiatives, they must comprehend how sales are distributed among various product categories. In-depth knowledge of the total profitability and market dynamics of various product segments can be gained by additional analysis, such as looking at profit margins or client preferences within each category, which can help businesses in the consumer goods sector make more strategic decisions.

## **DISCUSSION**

The proposed model outlines a comprehensive and methodology-based approach for building and validating a predictive model for stroke prediction using the relevant dataset. The process consists of several steps, including preparing the data, selecting a model, training it, and testing it. The outlines of the critical performance metrics and relevant plots are then visualised. Data preprocessing includes dealing with missing values, scaling numerical features, and encoding categorical variables. This ensures the preparation of data and training of models. Separating features and target variables also simplifies efficient model construction and evaluation.

During the model selection stage, the gradient boosting classifier (GBM), which is a very potent ensemble learning algorithm, is used when high predicted accuracy is required, and complex datasets exist [23]. The evaluation of the model trained on preprocessed to data is done based on various performance indicators such as accuracy, precision, recall, and area under the ROC curve. These indicators provide critical insights into the appropriateness of the model for stroke case versus non-case classification. In addition, the code allows the visualization of crucial performance metrics, such as precision-recall curve, ROC curve, feature importance graph, learning curve and calibration curve. Plots give more detail regarding model performance characteristics like discrimination potential, feature importance, convergence with respect to training data volume, and predicted probability calibration.

To sum it up, with its systematic and methodical approach to predictive modelling, the imlementation incorporating training, assessment, visualization, and data preprocessing is well-organized. This methodology will help industry-specific professionals analyze build an accurate and understandable predictive model for predicting strokes and, therefore, enable them to prevent the consequences of strokes.

Technique of features engineering, data quality, hyperparameter tuning, evaluation metrics are among techniques that influence model performance. In addition, they are valuable for validating the real-world predictive model generalization performance using independent datasets. Additionally, visualization charts and model predictions should always be interpreted with caution given the possibility of biases, confounding factors and ethical aspects for a economical and business setting. The proposed model provides a useful starting point for further exploration and development of stroke prediction and other related predictive modelling challenges in healthcare.

In the FMCG environment, LSTM networks are one of the more powerful prediction algorithms for sales high and low analysis with an understanding of their seasons. Organizations utilize these tools for data-driven decision-making, resource optimization, and market adaptation. Predictive modelling methods are constantly advancing and this is key to being competitive in the supply chain and taking advantage of new opportunities and new technologies. The Time Series Plot of sales and Confusion Matrix gives us the clear insights of the model performance.

## **REFRENCES**

- [1] Safiye Turgay et al. "Optimizing Inventory Allocation for Fast Moving Consumer Goods: A Stochastic Model Approach", October 2023, DOI:10.23977/ieim.2023.061011.
- [2] Lei, M.; Li, S.; Yu, S. Demand Forecasting Approaches Based on Associated Relationships for Multiple Products. Entropy 2019, 21, 974. https://doi.org/10.3390/e21100974.
- [3] Matthew J. Schneider et al, "Forecasting sales of new and existing products using consumer reviews: A random projections approach", International Journal of Forecasting Volume-32,Issue-2, Apr-June 2016, pages: 243-256.
- [4] Li, Q.; Yu, M. Achieving Sales Forecasting with Higher Accuracy and Efficiency: A New Model Based on Modified Transformer. J. Theor. Appl. Electron. Commer. Res. 2023, 18, 1990-2006. https://doi.org/10.3390/jtaer18040100.
- [5] Seyedan, M., Mafakheri, F. Predictive big data analytics for supply chain demand forecasting: methods, applications, and research opportunities. J Big Data 7, 53 (2020). https://doi.org/10.1186/s40537-020-00329-2.
- [6] F. M. Benčić, P. Skočir and I. P. Žarko, "DL-Tags: DLT and Smart Tags for Decentralized, Privacy-Preserving, and Verifiable Supply Chain Management," in IEEE Access, vol. 7, pp. 46198-46209, 2019, doi: 10.1109/ACCESS.2019.2909170.
- [7] Evangelos Spiliotis, "Time series forecasting with statistical, machine learning and deep learning methods: Past, present and future", September 2023DOI: 10.1007/978-3-031-35879-1\_3.
- [8] Pengfei Ma, Zunqian Zhang, Jiahao Wang, Wei Zhang, Jiajia Liu, Qiyuan Lu, Ziqi ang, "[Retracted] Review on the Application of Metalearning in Artificial Intelligence", Computational Intelligence and Neuroscience, vol. 2021, Article ID 1560972, 12 pages, 2021. https://doi.org/10.1155/2021/1560972.
- [9] Pengfei Ma et al, "Review on the Application of Metalearning in Artificial Intelligence", Computational Intelligence and Neuroscience, Volume 2021, Article ID 1560972.
- [10] Satrya, W.F.; Yun, J.-H. Combining Model-Agnostic Meta-Learning and Transfer Learning for Regression. Sensors 2023, 23, 583. https://doi.org/10.3390/s23020583.
- [11] Evangelos Spiliotis, "Time series forecasting with statistical, machine learning and deep learning methods: Past, present and future", September 2023DOI: 10.1007/978-3-031-35879-1\_3.
- [12] F. Yamamoto, S. Ozawa and L. Wang, "eFL-Boost: Efficient Federated Learning for Gradient Boosting Decision Trees," in IEEE Access, vol. 10, pp. 43954-43963, 2022, doi: 10.1109/ACCESS.2022.3169502.
- [13] J. Cheng, G. Li and X. Chen, "Research on Travel Time Prediction Model of Freeway Based on Gradient Boosting Decision Tree," in IEEE Access, vol. 7, pp. 7466-7480, 2019, doi: 10.1109/ACCESS.2018.2886549.
- [14] P. Liu, B. Fu and S. X. Yang, "HitBoost: Survival Analysis via a Multi-Output Gradient Boosting Decision Tree Method," in IEEE Access, vol. 7, pp. 56785-56795, 2019, doi: 10.1109/ACCESS.2019.2913428.
- [15] W. Li, W. Wang and W. Huo, "RegBoost: a gradient boosted multivariate regression algorithm," in International Journal of Crowd Science, vol. 4, no. 1, pp. 60-72, March 2020, doi: 10.1108/IJCS-10-2019-0029.
- [16] Hossein Abbasimehr, Mostafa Shabani, Mohsen Yousefi, "An optimized model using LSTM network for demand forecasting", Computers & Industrial Engineering, Volume 143, 2020, 106435, ISSN 0360-8352, https://doi.org/10.1016/j.cie.2020.106435.
- [17] Jose Nicolas "Demand forecasting of Fast Moving Consumer Goods based on modeling of time series and deep learning methods", Universidad Central/Universidad Jorge Tadeo Lozano Faculty of Natural Sciences and Engineering Bogota, Colombia 2022.
- [18] Weiwei Cai , Yaping Song , and Zhanguo Wei, "Multimodal Data Guided Spatial Feature Fusion and Grouping Strategy for E-Commerce Commodity Demand Forecasting", Hindawi Mobile Information Systems Volume 2021, Article ID 5568208, https://doi.org/10.1155/2021/5568208
- [19] Ramesh Prasad Tharu, Dr. Rajendra Kumar Tripathi, "Multi-Linear Regression-Based Fast-Moving Consumer Product Demand Forecasting Model", International Journal of Innovative Research in Engineering & Management (IJIREM) ISSN: 2350-0557, Volume-8, Issue-4, July 2021.

- [20] Jaydip Sen, Sidra Mehtab, "LSTM Networks: Architectures and Applications in Stock Price Prediction", July 2021, Wiley International in 2021. Seth, A. and Murugesan, S (eds). Emerging Computing Paradigms: Principles, Advances and Applications" (ECPPAA).
- [21] Le Duc Dao, Le Nguyen Khoi," Applying deep learning to forecast the demand of a Vietnamese FMCG company", 2023, ECONOMICS AND MANAGEMENT SCIENCES, DOI: https://doi.org/10.59294/HIUJS.VOL.5.2023.552.
- [22] Jose Nicolas, Valbuena Godoy, "Demand forecasting of Fast Moving Consumer Goods based on modeling of time series and deep learning methods", Universidad Central/Universidad Jorge Tadeo Lozano Faculty of Natural Sciences and Engineering Bogota, Colombia 2022.
- [23] Mainak Sarkar, Arnaud De Bruyn, "LSTM Response Models for Direct Marketing Analytics: Replacing Feature Engineering with Deep Learning", Journal of Interactive Marketing Volume 53, February 2021, Pages 80-95
- [24] F. Yamamoto, S. Ozawa, and L. Wang, "eFL-Boost: Survival Analysis via a Multi-Output Gradient Boosting Decision Tree Method," in IEEE Access, vol. 10, pp. 43954-43963, 2022, doi: 10.1109/ACCESS.2022.3169502.
- [25] J. Cheng, G. Li, and X. Chen, "Research on Travel Time Prediction Model of Freeway Based on Gradient Boosting Decision Tree," in IEEE Access, vol. 7, pp. 7466-7480, 2019, doi: 10.1109/ACCESS.2018.2886549.
- [26] P. Liu, B. Fu, and S. X. Yang, "HitBoost: Survival Analysis via a Multi-Output Gradient Boosting Decision Tree Method," in IEEE Access, vol. 7, pp. 56785-56795, 2019, doi: 10.1109/ACCESS.2019.2913428.
- [27] W. Li, W. Wang, and W. Huo, "RegBoost: a gradient boosted multivariate regression algorithm," in International Journal of Crowd Science, vol. 4, no. 1, pp. 60-72, March 2020, doi: 10.1108/IJCS-10-2019-0029.
- [28] J. Nicolás, "Demand forecasting of Fast Moving Consumer Goods based on modeling of time series and deep learning methods," Universidad Central/Universidad Jorge Tadeo Lozano Faculty of Natural Sciences and Engineering Bogotá, Colombia, 2022.
- [29] L. Wang, "Forecasting sales of new and existing products using consumer reviews: A random projections approach," International Journal of Forecasting, vol. 32, no. 2, pp. 243-256, Apr-June 2016, doi: 10.1016/j.ijforecast.2015.07.006.
- [30] S. Y. Wong and C. Y. Wong, "Using machine learning models for sales forecasting of new products: A study on consumer electronics," Expert Systems with Applications, vol. 41, no. 18, pp. 8256-8262, 2014, doi: 10.1016/j.eswa.2014.07.012.
- [31] H. Wang, X. Xing, and Y. Guan, "Product sales forecasting using deep neural networks," Neural Computing and Applications, vol. 32, no. 17, pp. 12627-12638, 2020, doi: 10.1007/s00521-020-05277-5.
- [32] A. H. Huynh and M. N. Huh, "Deep Learning for Sales Forecasting of Fashion Products," in IEEE Access, vol. 9, pp. 1765-1774, 2021, doi: 10.1109/ACCESS.2020.3049052.
- [33] M. Zhao, J. Wang, and G. Liu, "Product Sales Forecasting Based on Improved LSTM Neural Network Algorithm," in IEEE Access, vol. 8, pp. 167901-167911, 2020, doi: 10.1109/ACCESS.2020.302